

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
November 30, 2010

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating	13,041.43	
1010 · Cash - Reserve	<u>143,017.00</u>	
Total Cash		156,058.43

Other Current Assets

1070 · Suspense - Operating	155,471.59	
1080 · Suspense - Reserve	(155,471.59)	
1100 · A/R Homeowners	5,059.13	
1110 · A/R Declarant	(3,000.00)	
1150 · Allowance for Doubtful Accounts	<u>(988.19)</u>	
Total Other Current Assets		<u>1,070.94</u>

Total Assets

157,129.37

Liabilities and Equity

Liabilities

2000 · Accounts Payable	3,141.86	
2100 · Prepaid Assessments	6,265.92	
2500 · Insurance Proceeds Clearing	<u>90,544.21</u>	
Total Liabilities		99,951.99

Association Equity

3110 · Equity - Operating Fund	1,546.54	
3130 · Equity - Reserve Fund	30,405.42	
3150 · Equity - Working Capital	14,190.00	
Net Income	<u>11,035.42</u>	
Total Equity		<u>57,177.38</u>

Total Liabilities and Equity

157,129.37

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Lake Front HOA
Income Statement
November 30, 2010

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
Income				
4000 · Assessments - Homeowners	9,343.90	7,329.38	91,306.63	67,064.64
4050 · Working Capital	636.00	636.00	4,770.00	4,114.00
4100 · Interest - Operating Fund	-	-	-	0.86
4200 · Late Fees	-	307.67	840.12	1,454.02
4250 · Lien Fee	-	-	-	100.00
Total Income	<u>9,979.90</u>	<u>8,273.05</u>	<u>96,916.75</u>	<u>72,733.52</u>
Expense				
5020 · Electric Power	32.69	31.89	343.76	347.07
5060 · Fertilization/Weed/Insect	-	-	232.87	-
5080 · General Maintenance	-	-	164.08	-
5120 · Grounds Maintenance	1,760.25	433.00	25,636.46	512.51
5140 · Grounds Repair Sprinklers	-	585.00	45.00	585.00
5180 · Snow Removal	-	230.00	4,172.75	3,182.50
5200 · Trash Removal	594.80	429.00	5,920.18	3,716.14
5220 · Water/Sewer	2,350.17	1,683.79	24,896.85	18,996.01
5280 · Building Repairs - Plumbing	-	-	340.27	-
5300 · Building Repairs - Structure	-	-	3,668.00	112.00
6020 · Administrative	6.36	104.58	94.83	986.60
6040 · Audit Tax	-	-	150.00	200.00
6120 · Insurance	-	450.50	14,548.50	5,782.63
6160 · Late Fee Processing	-	135.00	10.00	705.00
6180 · Legal Fees	-	-	(15.00)	250.00
6260 · On-Site Management	-	-	-	900.00
6280 · Postage and Delivery	2.64	9.16	25.52	74.39
6300 · Property Management	750.00	450.00	5,550.00	4,050.00
6390 · Bank Fees	22.05	28.50	203.88	41.00
6420 · Transfer to Reserve	(69,347.63)	1,583.00	(42,966.63)	17,413.00
Total Expense	<u>(63,828.67)</u>	<u>6,153.42</u>	<u>43,021.32</u>	<u>57,853.85</u>
Operating Profit/(Loss)	<u>73,808.57</u>	<u>2,119.63</u>	<u>53,895.43</u>	<u>14,879.67</u>
8000 · Transfer from Operating	(69,347.63)	1,583.00	(42,966.63)	17,413.00
8420 · Interest Reserve Fund	31.38	6.61	106.62	35.13
Reserve Income	<u>(69,316.25)</u>	<u>1,589.61</u>	<u>(42,860.01)</u>	<u>17,448.13</u>
Net Income	<u>4,492.32</u>	<u>3,709.24</u>	<u>11,035.42</u>	<u>32,327.80</u>